



-DQXDU\

-RH &UHOLHU
'LUHFWRU RI 5LVN 0DQDJPHPHQW
3RUWODQG 3XEOLF 6FKRROV
1 'L[RQ 6WUHHW
3RUWODQG 2UHJRQ

9LD HPDLO MFUHOLHU#SSV QHW

5HJDUGLQJ 'LVWULFW :LGH 5DGRQ 7HVWLQJ
&HVDU &KDYH] .²
1 :LOOLV %RXOHYDUG
3RUWODQG 2UHJRQ
3%6 3URMHFW 3KDVH 7DVN

'HDU 0U &UHOLHU

)URP 'HFHPEHU WRQJLQHJHQJ DQG (QYLURQPHQWPHQWPHG VKRUW WHUP
&HVDU &KDYH] .² ORFDLWVWRXOHYDUG 3RUWODQG

7KH (QYLURQPHQWPHQWPHG 2UHJRQ +KROMLK\$X\$ UHFRPPHQG WKDW E
WHVWHG IRU UDGRQ DQG WKDW DQ\ UDG

QWDFW ZLWK WKHPHQWPHQWPHG 3RUWODQG 3KDVH 7DVN

DZLWK UDGRQPHQWPHG 3RUWODQG 3KDVH 7DVN

VW .LW ZLWK 5DGRQ S&L / RU DERYH

7HVW .LW 1	6DPSOH /RFDWLRQ	5DGRQ /HYHO S&L /
	0HGLD 2IILFH	
	5RRP	
	5RRP	

)ROORZLQJ 2+\$ SURWRPHQWPHG 3RUWODQG 3KDVH 7DVN
ZLWK ORQJ WHUP UDGRQ WHVW NLVV

3RUWODQG 3XEOLF 6FKRROV
5DGRQ 7HVWLQJ &HVDU &KDYH] .²
-DQXDU\
3DJH RI

,I WKH UHVXOW LV OHWFK ~~FRKQ~~ ~~GDV~~ ~~SL~~ ~~FTW~~ ~~HW~~ ~~GD~~ ~~BLQ~~ HYHUZUHQJ ~~RQ~~ UV
5HYLVHG 6WDWXWH

,I WKH UHVXOW LV EHWZHHQ FR ~~S~~ ~~L~~ ~~G~~ ~~H~~ ~~D~~ ~~G~~ [LQ ~~S~~ ~~L~~ H ORZHUL

